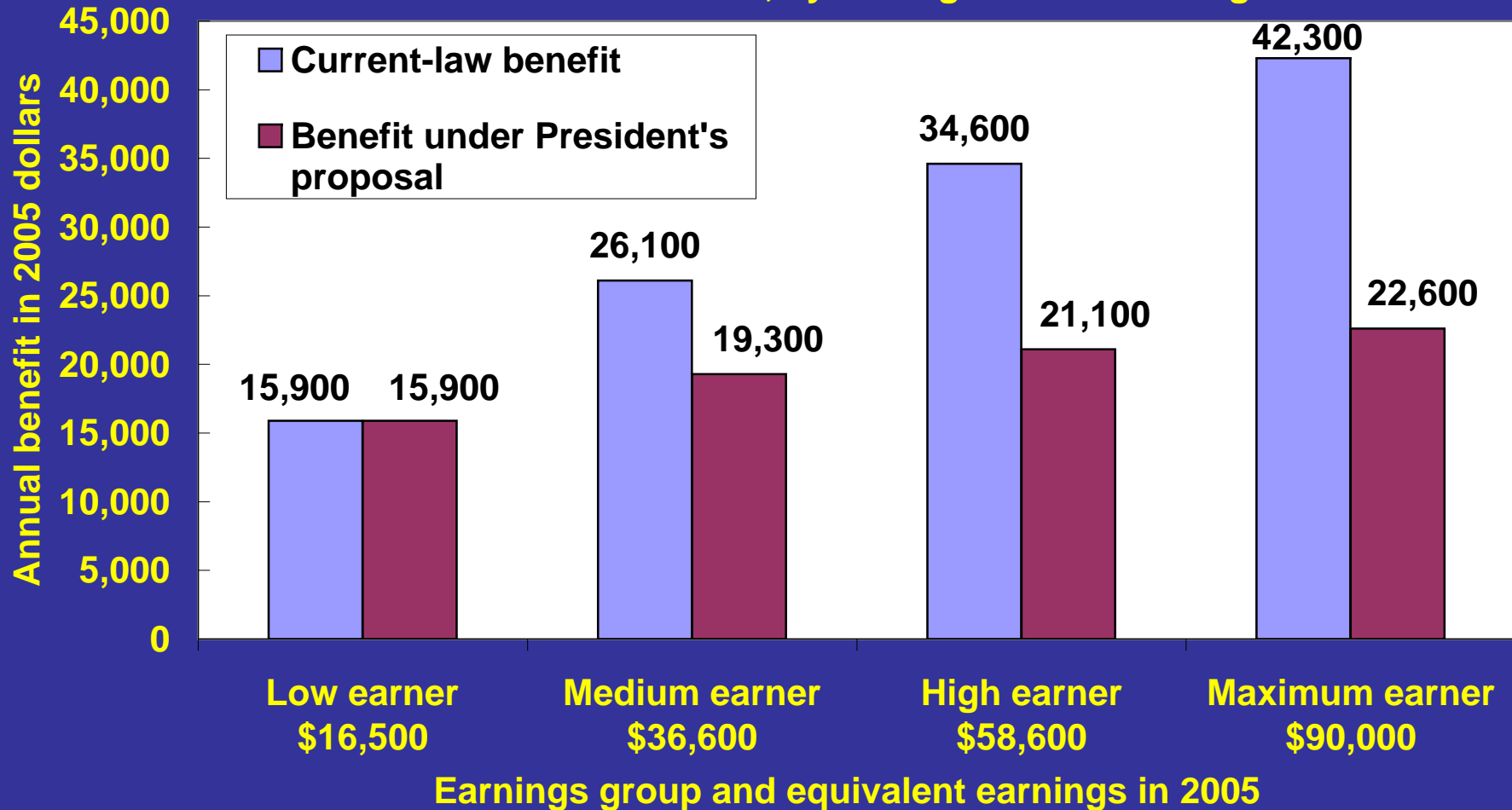


# President's Proposal Would Erode Link between Contributions and Benefits

Benefit under Current Law and President's Price-Indexing Proposal  
for Workers born in 2005, by Average Career Earnings



Source: Calculations by the Joint Economic Committee Democratic Staff.